



UTAH TAX REVIEW COMMISSION

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NOTICE OF MEETING

UTAH TAX REVIEW COMMISSION

The commission chairs have scheduled the following meeting:

DATE: **Friday, October 25, 2002**

TIME: **9:00 a.m. - 3:30 p.m.**

PLACE: **Room 405 State Capitol**

An agenda follows this notice. If commission members would like to be excused from the meeting, they may call Bryant Howe or Sandra Wissa at 538-1032.

COMMISSION MEMBERS

Mr. Gary Cornia, Chair
Mr. M. Keith Prescott, Co-chair

Sen. Lyle W. Hillyard
Sen. Millie M. Peterson
Rep. Judy Ann Buffmire
Rep. Greg J. Curtis

Mr. Larry Barusch
Mr. Mark K. Buchi
Ms. Anne Clark
Mr. David Crapo

Ms. Kathleen Howell
Comm. Bruce Johnson
Mr. Bruce Jones
Ms. Dorothy P. Owen

STAFF

Bryant R. Howe
Research Analyst

Rebecca L. Rockwell
Associate General Counsel

Sandra Wissa
Legislative Secretary

Prepared October 9, 2002

AGENDA

UTAH TAX REVIEW COMMISSION

Friday, October 25, 2002 • 9:00 a.m. • Room 405 State Capitol

Approximate
Time Frame

- 9:00 1. TRC Business**
- Call to order
 - Approval of the minutes of the July 12 and September 26, 2002 meetings
- 9:10 2. Financing Water Development and Delivery**
- Invited Testimony Regarding Debt Financing and Property Taxes
 - Invited Testimony from Rural Water Conservancy Districts
 - TRC Discussion and Direction for Future Action
- 10:20 3. Break**
- 10:30 4. Review of Sales and Use Tax Exemptions Relating to Agriculture**
- TRC Discussion and Direction for Future Action
- 11:30 5. Streamlined Sales and Use Tax Project: Recommendations from the Implementing States**
- Senator Lyle W. Hillyard and Commissioner Bruce Johnson
- 12:00 6. Lunch**
- Lunch will be provided for the TRC members.*
- 12:30 7. Oil and Gas Severance Taxes**
- Comments from the Division of Oil, Gas, and Mining
 - Comments from the Oil and Gas Industry
 - Drilling Costs: Utah v. Other States
 - Review of Proposed Legislation – Rebecca L. Rockwell, Associate General Counsel
 - TRC Discussion and Final Action
- 2:00 8. S.J.R. 6: Hospitals or Nursing Homes Owned by a Nonprofit Entity**
- Legal Background – Rebecca L. Rockwell, Associate General Counsel
 - TRC Discussion and Direction for Future Action
- 3:30 9. Other Items / Adjourn**